

HEAD OFFICE

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LAGOS, NIGERIA

MARCH 16, 2021

ZENITH BANK PLC - AGM RESOLUTIONS

At the Annual General Meeting of Zenith Bank Plc held on March 16, 2021 at the Civic Centre, Ozumba Mbadiwe Street, Victoria Island, Lagos State, the following resolutions were duly passed.

1. The Audited Financial Statements of the bank for the year ended 31 December 2020, Report of the Directors, Auditors and Audit Committee thereon
2. In accordance with the recommendation of the Directors, a final dividend of N2.70k per share amounting to a gross dividend of N84,770,533,223.00 (Eighty Four Billion, Seven Hundred and Seventy Million, Five Hundred and Thirty Three Thousand, Two Hundred and Twenty Three Naira) out of the profit after tax for the year ended 31st December, 2020 was declared payable on pro-rata basis to the shareholders holding fully paid ordinary shares registered in the books of the bank at the close of business on the 8th day of March, 2021 (bringing the total dividend for the financial year ended December 31, 2020 to N3.00K and a gross dividend of N94,189,481,358.00 (Ninety Four Billion, One Hundred and Eighty Nine Million, Four Hundred and Eighty One Thousand, Three Hundred and Fifty Eight Naira) and the Directors were thereby authorized to give effect to the resolution.

THE BOARD:

Chairman: Jim Ovia, CON

Group Managing Director/CEO: Ebenezer Onyeagwu | Deputy Managing Director: Adaora Umeoji

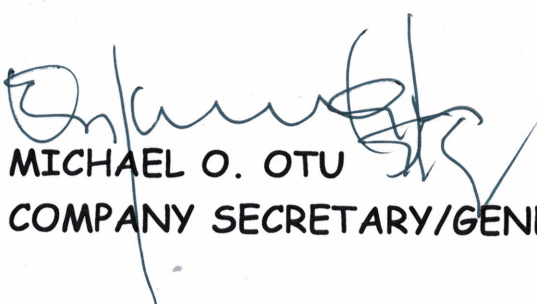
Executive Directors: Ahmed Umar Shuaib | Temitope Fasoranti | Dennis Olisa | Henry Oroh

Non-Executives: Mr. Jeffrey Efeyini | Prof. Chukuka Enwemeka | Prof. Oyewusi Ibidapo-Obe | Mr. Gabriel Ukpeh | Engr. Mustafa Bello | Dr Al-Mujtaba Abubakar

3. The re-election of the following retiring Directors:
 - Mr. Gabriel Ukpeh - Independent Non-Executive Director
 - Mr. Jeffrey Efeyini - Non-Executive Director
 - Mr. Henry Oroh - Executive Director
4. The ratification of the appointment of Messrs. PricewaterhouseCoopers (PWC) as External Auditors of the Bank.
5. The Directors were authorized to fix the remuneration of the Auditors.
6. The disclosure of the remuneration of Managers of the bank.
7. The Directors fee for the 2021 Financial Year was fixed at N25 Million only for each Director.
8. The following shareholders were elected/re-elected to the Audit Committee:
 1. Mrs. Adebimpe Balogun
 2. Mr. Michael Olusoji Ajayi
 3. Prof. Leonard Fidelis O. Obika

The following Directors were nominated to the Audit Committee:

1. Mr. Gabriel Ukpeh
2. Engr. Mustafa Bello



MICHAEL O. OTU

COMPANY SECRETARY/GENERAL COUNSEL